

**IN THE UNITED STATES DISTRICT COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

<b>IN RE THE COMPLAINT AND</b>	§	<b>C.A. NO. _____</b>
<b>PETITION OF TRITON ASSET LEASING</b>	§	
<b>GmbH, TRANSOCEAN HOLDINGS LLC,</b>	§	
<b>TRANSOCEAN OFFSHORE DEEPWATER</b>	§	
<b>DRILLING INC., AND TRANSOCEAN</b>	§	
<b>DEEPWATER INC. ,AS OWNER, MANAGING</b>	§	<b>Fed. R. Civ. P. 9(h)</b>
<b>OWNERS, OWNERS PRO-HAC VICE,</b>	§	
<b>AND/OR OPERATORS OF THE MODU</b>	§	
<b>DEEPWATER HORIZON, IN A CAUSE FOR</b>	§	
<b>EXONERATION FROM OR LIMITATION</b>	§	
<b>OF LIABILITY</b>	§	<b>IN ADMIRALTY</b>

**AD INTERIM STIPULATION**

WHEREAS, Petitioners, Triton Asset Leasing GmbH, Transocean Holdings LLC, Transocean Offshore Deepwater Drilling Inc., and Transocean Deepwater Inc., as Owner, Managing Owners, Owners *Pro Hac Vice*, and/or Operators, of the MODU *Deepwater Horizon*, her engines, gear, tackle, appurtenances, etc., have instituted a proceeding in this Court for exoneration from or limitation of their liability, if any, in respect of any and all loss of life, injury, loss, destruction or damage or for any other matter arising out of, done, occasioned or incurred during the voyage of the MODU *Deepwater Horizon* which commenced in federal waters of the Gulf of Mexico in the vicinity of Mississippi Canyon Block 727 on January 30, 2010, and which terminated in the vicinity of Mississippi Canyon Block 252 on or about April 22, 2010, and in which proceeding Petitioners pray, among other things, that a monition may issue with notice to all persons claiming damages for loss, damage, injury or destruction by or resulting during said voyage, citing them to appear and make proof of their respective claims and to answer the Complaint and Petition herein, and that an injunction issue restraining the prosecution of any and all actions, claims or proceedings except under and in pursuance of a

monition granted herein; and

WHEREAS, claims have been made against Petitioners arising out of the aforementioned voyage; and

WHEREFORE, Petitioners wish to prevent the commencement or continued prosecution hereafter of any and all suits, actions or legal proceedings of any nature or description whatever in any and all courts, except in this proceeding, and also wish to provide an *Ad Interim* Stipulation for value as security for the claimants pending the ascertainment by reference, if any be ordered, of the amount of Petitioners' interest in the said vessel and her then pending freight.

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES, Petitioners, Triton Asset Leasing GmbH, Transocean Holdings LLC, Transocean Offshore Deepwater Drilling Inc., and Transocean Deepwater Inc., as Owner, Managing Owners, Owners *Pro Hac Vice*, and/or Operators, of the MODU *Deepwater Horizon*, her engines, gear, tackle, appurtenances, etc., as principals, and Ranger Insurance Limited, as surety and in accordance with and subject to the terms and conditions of its policy of insurance No. RANGER34OUSPL.09-10, hereby undertake to pay the sum of up to and not exceeding TWENTY-SIX MILLION, SEVEN HUNDRED SIXTY-FOUR THOUSAND AND EIGHTY-THREE AND NO/100 DOLLARS (\$26,764,083.00), representing the value of the said vessel and its then pending freight, plus ONE THOUSAND AND NO/100 DOLLARS (\$1,000.00) as security for costs under Admiralty Rule F(1), plus interest at the rate of 6% *per annum* thereon from the date hereof, and costs of court, that they will pay into this Court's Registry, if so required by this Court, within ten (10) days after entry of an Order confirming the report of a Commissioner, if one be appointed to appraise the amount or value of Petitioners' interest in the MODU *Deepwater Horizon*, plus her pending freight, the amount or value of such interest as thus ascertained; or, in the alternative, or

the giving of a Stipulation for Value thereof, this *Ad Interim* Stipulation shall stand as security for all claims in said limitation proceeding.

If this *Ad Interim* Stipulation is found sufficient in value on order of the Court or the amount or form hereof is not contested by any claimant appearing herein, Petitioners and said surety agree that said *Ad Interim* Stipulation may stand as and in place of a Stipulation for Value and that all liability shall attach under this *Ad Interim* Stipulation with the force and effect as if a Stipulation for Value were filed.

Petitioners and said surety agree to abide by all Orders of the Court, interlocutory and final, and to pay, in accordance with and subject to the terms and conditions of said surety's policy of insurance No. RANGER34OUSPL.09-10, the amount awarded by the final judgment rendered by this Court, or by an Appellate Court if an appeal intervenes, the sum of up to and not exceeding TWENTY-SIX MILLION, SEVEN HUNDRED SIXTY-FOUR THOUSAND AND EIGHTY-THREE AND NO/100 DOLLARS (\$26,764,083.00), with interest as aforesaid, unless the amount or value of Petitioners' interest in said vessel and her then pending freight shall be paid into the Court's Registry by Petitioners or a Stipulation for Value therefor shall be given as aforesaid in the meantime, in which event this *Ad Interim* Stipulation shall be void.

EXECUTED at Houston, Texas, this \_\_\_\_ day of May, 2010.

**TRITON ASSET LEASING GMBH, TRANSOCEAN HOLDINGS LLC, TRANSOCEAN OFFSHORE DEEPWATER DRILLING INC., AND TRANSOCEAN DEEPWATER INC., As Principals**

BY: [Signature]  
One of Their Attorneys

Executed at Grand Cayman, Cayman Islands, this 6<sup>th</sup> day of May, 2010.

Signed and sworn to before me  
this 6 day of May, 2010

[Signature]  
Ranger Insurance Limited, As Surety

BY: C. STEPHEN McFADIN

[Signature]  
**Joan Christian**  
Notary Public for and in  
The Cayman Islands  
My commission expires 31 January 2011

[Signature]  
Notary Public

Taken and acknowledged as to Petitioners/Principals, Triton Asset Leasing GmbH, Transocean Holdings LLC, Transocean Offshore Deepwater Drilling Inc., and Transocean Deepwater Inc., , this \_\_\_\_\_ day of May, 2010, to which witness my hand and seal of office.

NOTARY PUBLIC, STATE OF TEXAS  
My commission expires: \_\_\_\_\_